

Minutes
STOW FINANCE COMMITTEE
June 22, 2010
7:30 PM
Town Building
Approved

Call to Order

Chairman Gary Bernklow called the meeting to order at 7:40 pm. Present were,
Members: Christopher Sarno, Ann Deluty, and Patricia Heron
Associates: Peter McManus and Richard Connelly
Secretary: Elizabeth Tobey
Guest: William Byron

Correspondence

- Municipal Management Publication
- Notice from the Town Moderator of Patricia Heron's appointment to the Finance Committee

Meeting Minutes

None at this time

End of Year Budget Transfer

A request for transfer of funds from Minuteman Vocational Tech Assessment in the amount of \$12,753.01 to be transferred to the Snow and Ice Account was submitted by William Wrigley to the Selectmen and Finance Committee.

There was discussion among members regarding why there was extra money in the Minuteman fund. It was stated that there were excess funds in the Minuteman account because the assessment was lower than anticipated. The amount voted at TM was really just a placeholder since the actual assessment came in shortly after that.

Ann Deluty moved to approve the End Of Year Budget Transfer request in the amount of \$12,753.01 from the account "Minuteman Voc Tech Assessment" account, to the "Snow and Ice" account.

Christopher Sarno seconded the motion.

The motion carried unanimously (Bernklow, Sarno, Heron, Deluty)

Reserve Fund Transfer Requests

Veterans Agent-Reimbursement for Salary Shortage - \$265.00

The amount requested will be used to pay the Veterans Agents salary of \$600.00 through to the end of FY10.

This expenditure is extraordinary and/or unforeseen for the following reason: Stow's Veterans agent retired unexpectedly in February. There are insufficient funds in the salary account to fully pay the new Agent's salary to June 30, 2010.

There was a brief discussion between members regarding the new Veterans Agent and his responsibilities.

Ann Deluty moved to approve the reserve fund transfer request in the amount of \$265.00 to pay for the new Agent's salary to June 30, 2010. Christopher Sarno seconded the motion.

The motion carried unanimously (Bernklow, Sarno, Heron, Deluty)

Library-Reimbursement for Emergency Roof Repair - \$3,649.00

The amount requested will be used to pay for emergency roof repair to stop leaks.

This expenditure is extraordinary and/or unforeseen for the following reason: They did not know that the tiles on the slate roof had begun to separate and were allowing water in.

The members stated that the damage should not have been left for so long. This money if approved is strictly for the tile roof repairs. It was asked if this is the same area that was fixed before and the answer was no.

Gary stated that the Librarian had paid all of the bills and needs reimbursement for their FY2010 budget. It was explained to the librarian that she should not deficit spend in the future.

Other Business

None at this time

Adjournment

A motion to adjourn was made by Christopher Sarno at 8:10 pm. Ann Deluty seconded the motion. The motion carried unanimously (Bernklow, Sarno, Heron and Deluty).

Action Items:

Members are to review the Liaison assignments before the next meeting.

Future meetings:

July 6, 2010

July 27, 2010

Respectfully submitted,

Elizabeth A. Tobey,
Secretary